

## Message Text

UNCLASSIFIED

PAGE 01 TEGUCI 01204 142102Z  
ACTION ARA-10

INFO OCT-01 EB-08 ISO-00 /019 W  
-----150459Z 028812 /21  
R 112118Z MAR 77  
FM AMEMBASSY TEGUCIGALPA  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 6060

UNCLAS TEGUCIGALPA 1204

E.O. 11652: N/A  
TAGS: BEXP, HO  
SUBJ: WTDR/FTI

REF: USDOC 02341

1. HONDURAS 2. CNTRY CODE: 215 3. SER. NO: 0060300
4. SERVICIO AEREO DE HONDURAS, S.A.
5. P.O. BOX 129; AEREOPURTO INTERNACIONAL TONCONTIN, COMAYAGUELA.
6. TEGUCIGALPA, HONDURAS
7. ESTABL: 1945 8. EMPL: 460 9. SIZE: (19-X) LARGE
10. REPUTATION: (22-X) GOOD
11. OFFERS ITS SERVICES IN THE FOLLOWING FOREIGN AREAS LISTED  
IN ORDER OF IMPORTANCE: HONDURAS, UNITED STATE, GUATEMALA,  
NICARAGUA, COSTA RICA, PANAMA, SAN ANDRES (COLOMBIA).
12. RPT. DATE: 03/77
- 13A. 43110/9 PASSENGER AND CARGO AIR TRANSPORTATION.

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14. CONTACT: CAPT. ROLANDO FIGUEROA M., TITLE: GENERAL MANAGER.
15. CABLE: SH-TGU 16. TELEX: NA 17. TEL: 220490
18. FINANCIAL REFS: FIRST NATIONAL BANK, 67 MILK ST., BOSTON,  
MASS. 02106; MERCHANTS TRUST AND SAVINGS BANK, 2101 AIRLINE  
HIGHWAY, KENNER, LA. 70062; BANCO DE EL AHORRO HONDURENO,

BANCO ATLANTIDA, BANCAHSA AND FICENSA, ALL IN TEGUCIGALPA.

19. TRADE REFS: TECHNICAL SERVICE CORP. 2618 S. 4TH. LOUISVILLE, KENTUCKY 40208; BOEING CO. 7755 E. MARGINAL WAY, SEATTLE, WASH. 98124.

20. NONE REPRESENTED.

21. SAHSA IS THE PRINCIPAL AIRLINE OF HONDURAS. IT PROVIDES COMMERCIAL AIR PASSENGER AND CARGO TRANSPORTATION WITHIN HONDURAS. ITS INTERNATIONAL ROUTES EXTEND FROM NEW ORLEANS TO PANAMA, WITH INTERMEDIATE STOPS ALONG THE INTERNATIONAL ROUTE INCLUDING GUATEMALA, NICARAGUA, SAN ANDRES (COLOMBIA) AND COSTA RICA. THE FIRM IS OWNED BY THE FOLLOWING PRINCIPAL SHAREHOLDERS: TAN AIRLINES, 38 PERCENT, GOVERNMENT OF HONDURAS, 19 PERCENT, INVERSIONES GENERALES, S.A. (INGESA), 26 PERCENT; OTHER, 17 PERCENT. TAN AIRLINES IS PARTIALLY OWNED BY SAHSA AND INGESA, WHICH IN TURN ARE PARTIALLY OWNED BY GENERAL OSWALDO LOPEZ ARELLANO, FORMER CHIEF OF STATE OF HONDURAS. LOPEZ IS THE PRESIDENT OF SAHSA. THE FIRM HAS A BASIC CAPITAL OF 2,548,000 (US DOLS 1,274,000); 1976 SALES WERE OVER US DOLS 12 MILLION. THE FIRM'S FINANCES ARE SOUND AND OBLIGATIONS ARE MET PROMPTLY. THE POST CONSIDERS THE SUBJECT A GOOD TRADE CONTACT FOR U.S. FIRMS.

22. PREPARED BY: H. CASTILLO, APPROVED BY : M. KROMHOUT. BECKER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Copy:** SINGLE  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Original Handling Restrictions:** n/a  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009